



IMPACT REPORT

MESSAGE FROM THE CHAIR



Amy Kong



AREAA Foundation
Chair

Welcome to AREAA Education Foundation

As the non-profit arm of AREAA, we focus on nurturing leaders within AREAA so that they can effectively lead the organization, whether at the National or local level. We believe that in training future leaders, this will increase community serving opportunity and effectiveness.

The foundation provides a platform for these equipped and ready leaders to exercise what they've learned, as reflected in our report. This happens in different ways: Passing on what they learn as leaders, reaching out to our veterans to support their housing needs, and rebuilding communities through disaster relief. These works are done by AREAA volunteers, and 100% of designated donations go out to those in need without operating expense cut.

Your participation is much appreciated and is the cause of our success. The information in this report was made possible because of our donors and champions. To support the foundation's work, you can hit the donate button on our website www.areaafoundation.org. You will receive a receipt and recognition for your contribution. We also accept cash, credit card, stocks, and auction items. Remember us during your estate planning as well. Please feel free to contact us and we will help you process your donations.

Help us spread the word about the foundation and be our ambassador, so that we can make the coming years even more fruitful. We appreciate you in any form of support you provide.

We hope this report inspires you to join the foundation's work. I look forward to impacting the community with you hand in hand.

LEADERSHIP ENHANCEMENT PROGRAM

We believe the best way to ensure the success and continued growth of a community is to build from within. Asian Americans are the fastest growing segment of the US population, have the highest rates of education, the highest per capita income, and the highest rate of entrepreneurship of any minority group. It is apparent that many in our community have enjoyed a great amount of success, however many more have not; that is why it is important for us educate and empower our next generation.

Our Regional Training Initiative has proven to be a great success. Working with our local chapters, we have been able to reach a greater number of future leaders than ever before. As we continue to expand this initiative, we ensure that our communities, the real estate industry, and our own organization have the competent Asian American leadership we need as we move boldly into our future.

Since 2011, more than 400 leaders have experienced the training and are now serving in various leadership roles.

“AREAA’s FREE leadership training program allowed our local AREAA members to receive leading edge leadership training beyond what they would normally have access to on a local level. This program also allowed AREAA Boston to grow not only its membership numbers but also identify up and coming organizational leaders for years to come.” -

Tom Truong
2019 AREAA National
President-Elect

“[The training] demonstrated how our upbringing affects our behavior in business and other endeavors. Having that mirror made me realize what works well (and what doesn’t), and how we could possible use these learnings while still being authentic to our values.” -

Rela Manigsaca
AREAA Foundation
Board Member

**MORE THAN 400 LEADERS
TRAINED SINCE 2011**

WELCOME HOME HEROES HOUSING ASSISTANCE PROGRAM

The U.S. Department of Housing and Urban Development estimated that there were 39,471 homeless veterans in 2016. Of this number, 33% could be found on the street.

For veterans who are homeowners or in the process of homeownership, those who suffer from mental illness and physical injury after returning from their assignments abroad are more likely to have a hard time qualifying for home loans.

Even with VA loans, many of them still pay more than they can afford for their housing-related needs. In light of this, the AREAA Education Foundation launched the Welcome Home for Heroes Housing Assistance Program to provide qualified military families with housing financial assistance and professional counsel.

The grants go towards covering repair costs, remodeling, or down payment assistance.



DARYL LAL is a USAF veteran and was newly married when he applied for the grant. However, he faced a challenge early on in his marriage: he was living in Northern California and his wife was in Dallas, Texas. Because of this, his goal had been to get a house for his small family so

that they can be together again. With a VA loan and the grant from the Welcome Home Heroes Housing Assistance Program, Daryl was able to purchase a home to experience the American Dream and be reunited with his family.



LEIF APAG is an Iraq War veteran. The house that Leif purchased for his family in Nevada was in a nice and quiet neighborhood. But because it was built in the 1950s, the interior needed a major makeover to make sure it is up to code. Without financial assistance, Leif's studies would have been delayed and it would be difficult for him to change careers.

Through the grant, he was able to cover these major repairs without tapping into his family's savings. It gave him the freedom to pursue his studies in preparation for civilian service.

**\$200,000 GIVEN IN GRANTS SINCE
THE PROGRAM'S LAUNCH IN 2015**

DISASTER RELIEF

From the northeastern coast of Japan to the shores of New Jersey and New York, natural disasters have wiped out entire neighborhoods and left thousands of people homeless. The Foundation supports devastated areas by helping to raise funds to rebuild the homes and communities of people who have lost their homes, their businesses, and their loved ones.

Through the end of 2015, the Foundation received approximately \$600,000 in corporate, chapter, individual, and employee contributions towards relief efforts.



Shirahama Permanent Housing Project after the 2011 Japan earthquake and tsunami



Photo credit: John Salangsang

The Black Eyed Peas during the Rebuild Philippines Benefit Concert in 2014. The Foundation helped raise an additional \$30,000 through the silent auction in partnership with the Apl.De.Ap Foundation.

**\$600,000 RAISED FOR POST-DISASTER
COMMUNITY REHABILITATION**

SUPPORT THE FOUNDATION

We can't continue the projects in this report without your support. To donate, please visit our website to give securely via PayPal. Please send checks made to "AREAA Education Foundation" to 3990 Old Town Avenue, C304, San Diego, CA 92110. As a registered 501(c)(3), donations to the foundation are tax-deductible, including the fair market value of donated goods.

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